

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 143

January 13, 2021

SUMMARY OF BILL: Exempts smokeless nicotine products from the cigarette tax and tobacco wholesale tax.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- According to the Department of Revenue, products such as nicotine gum, patches, nasal spray, and other non-tobacco, non-inhalable products which also contain nicotine are currently not subject to the cigarette tax or wholesale tobacco tax; therefore, any impact on state tax revenue is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Interim Executive Director

/aw